

Financial Review Fiscal Year 2023 April 2023

May 31st, 2023



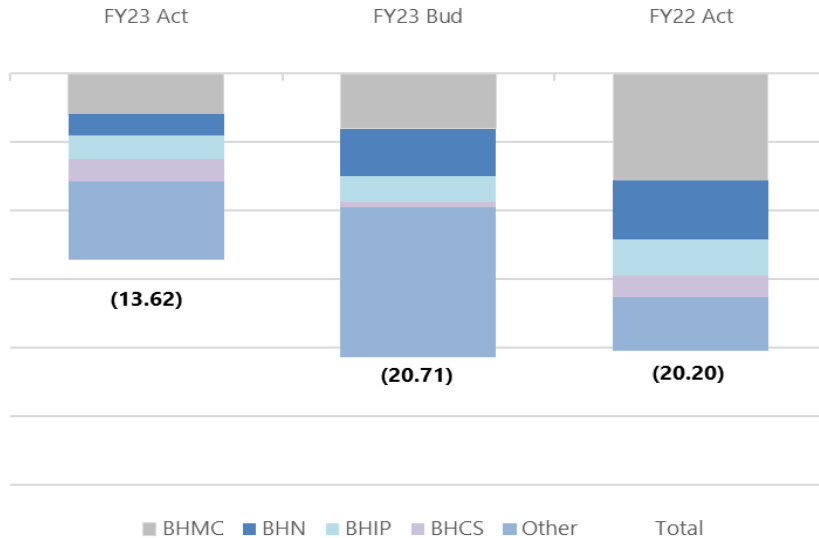
Broward Health System – Apr FY23

DRIVERS

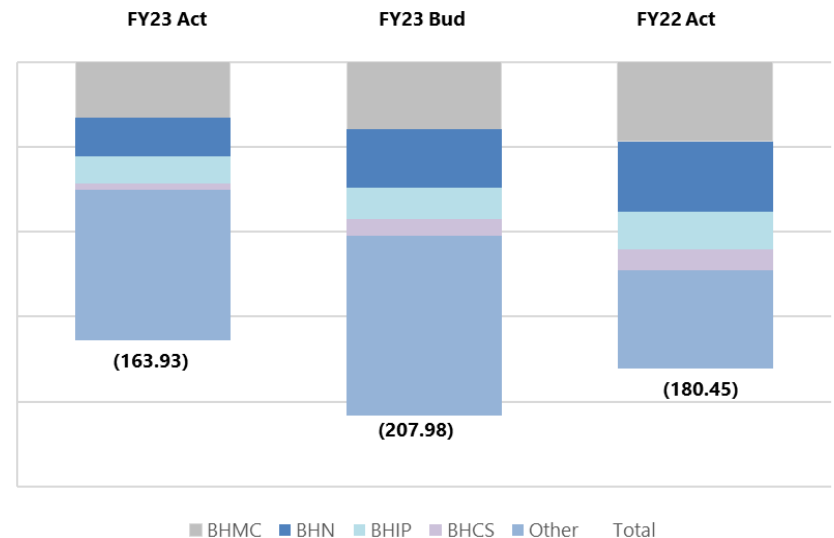
- Key Volume Indicators as compared to PY: Total Hospitalization +6.8%, ER Visits +3.3%, Surgeries +5.0%, OP Visits -7.8%. As compared to budget, total hospitalizations -6.1% and ER Visits +1.3%.
- NOR +13.7% as compared to PY and 3.0% to budget; contributing drivers are volumes and acuity.
- Total Expenses to PY +5.9% and Budget -2.9%, primary driver is repairs performed due to the floods.

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



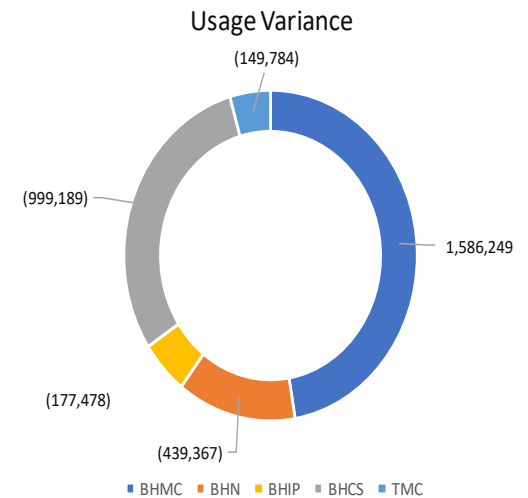
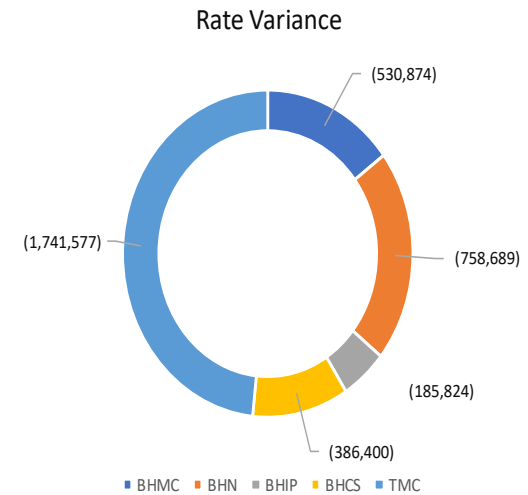
**Gain/(Loss) on Operations
Year to Date (in millions)**



Broward Health Agency Usage– Apr FY23

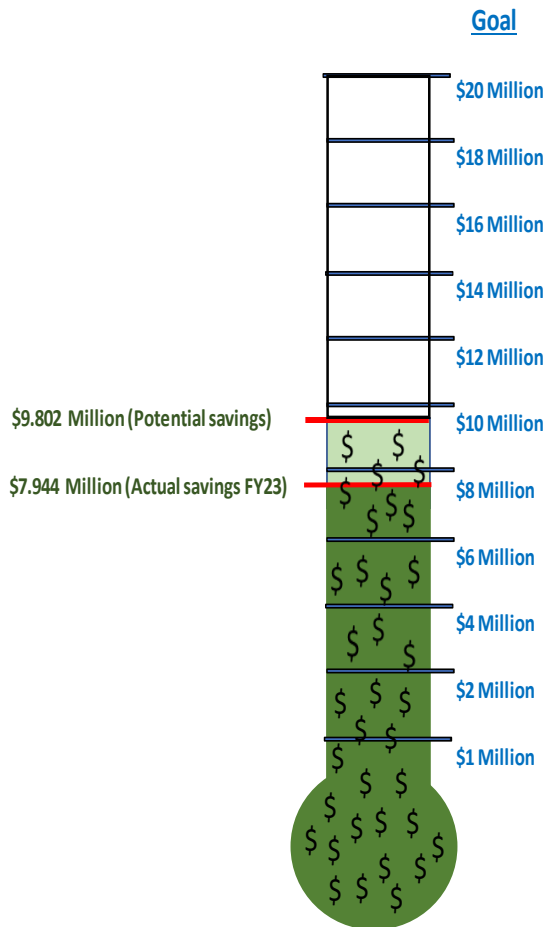
AGENCY USAGE AGENCY USAGE APR FY23

| | BHMC | BHN | BHIP | BHCS | TMC |
|---------------------------|------------------|--------------------|------------------|--------------------|--------------------|
| Agency Hours | 42,536 | 14,325 | 4,812 | 7,664 | 69,337 |
| Agency Hours Budget | 26,320 | 19,835 | 6,772 | 18,014 | 70,940 |
| Over/(Under) | 16,216 | (5,510) | (1,960) | (10,350) | (1,603) |
| Adjusted Pt Days | 19,398 | 10,448 | 5,465 | 8,368 | 43,406 |
| Adjusted Pt Days - Budget | 19,612 | 11,129 | 6,424 | 7,841 | 44,777 |
| Agency Hours / APD | 2.1928 | 1.3711 | 0.8805 | 0.9159 | 1.5974 |
| Agency Hours / APD Bud | 2.1689 | 1.2872 | 0.7491 | 0.9774 | 1.5485 |
| Over/(Under) | 0.0239 | 0.0839 | 0.1314 | (0.0616) | 0.0489 |
| Avg Hourly Rate | 97.82 | 79.74 | 90.55 | 96.54 | 93.44 |
| Avg Hourly Rate Bud | 117.99 | 117.99 | 117.99 | 117.99 | 117.99 |
| Over/(Under) | (20.17) | (38.25) | (27.44) | (21.45) | (24.55) |
| Rate Variance | (530,874) | (758,689) | (185,824) | (386,400) | (1,741,577) |
| Usage Variance | 1,586,249 | (439,367) | (177,478) | (999,189) | (149,784) |
| Over/(Under) | 1,055,375 | (1,198,056) | (363,302) | (1,385,589) | (1,891,361) |



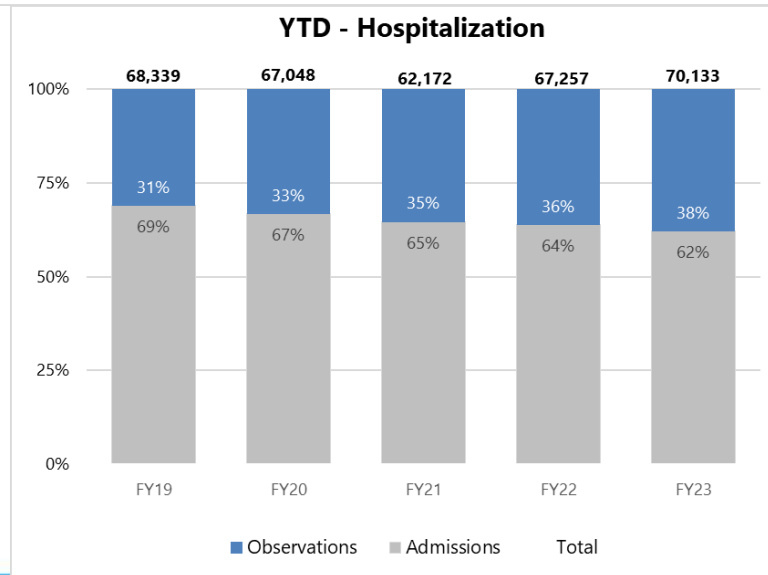
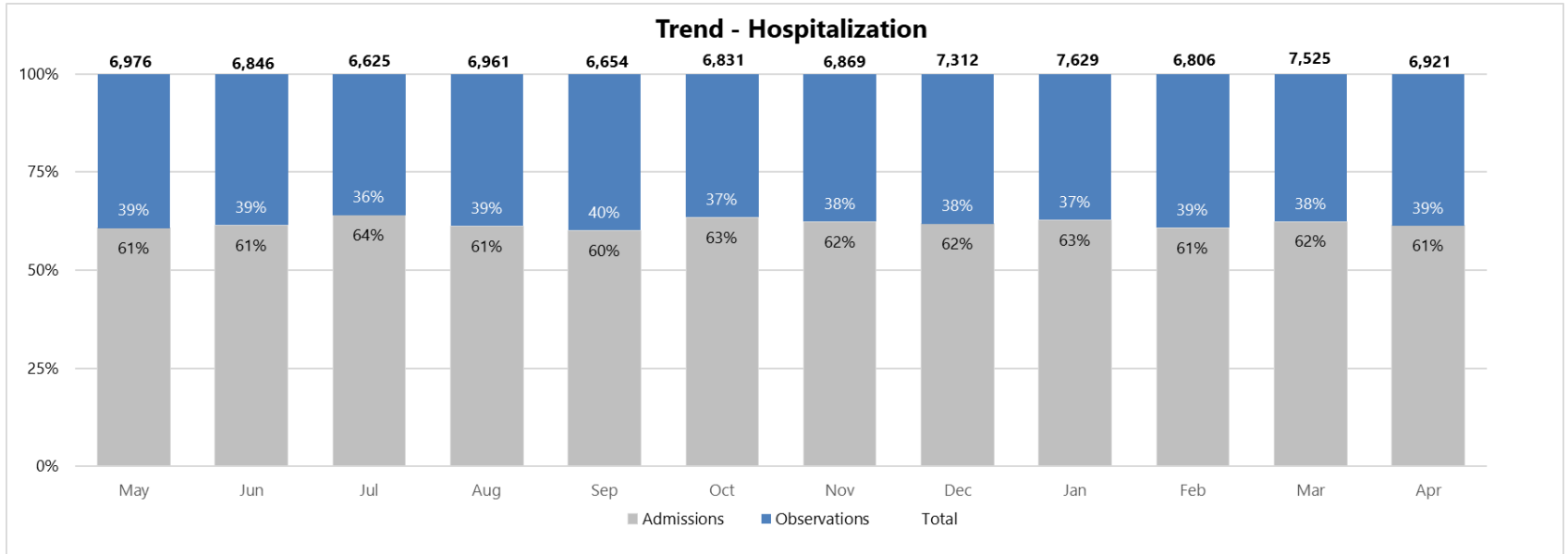
Broward Health Cost Savings – Apr FY23

TEAMS

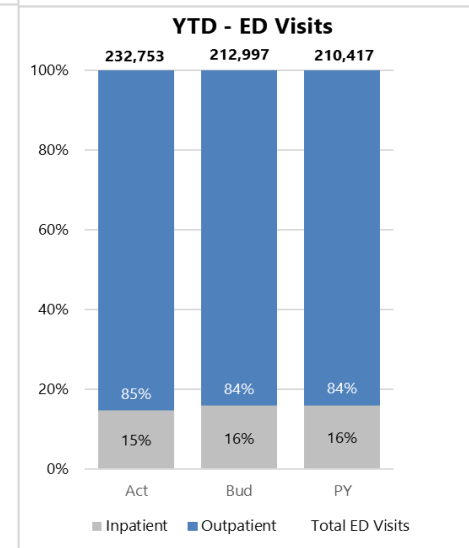
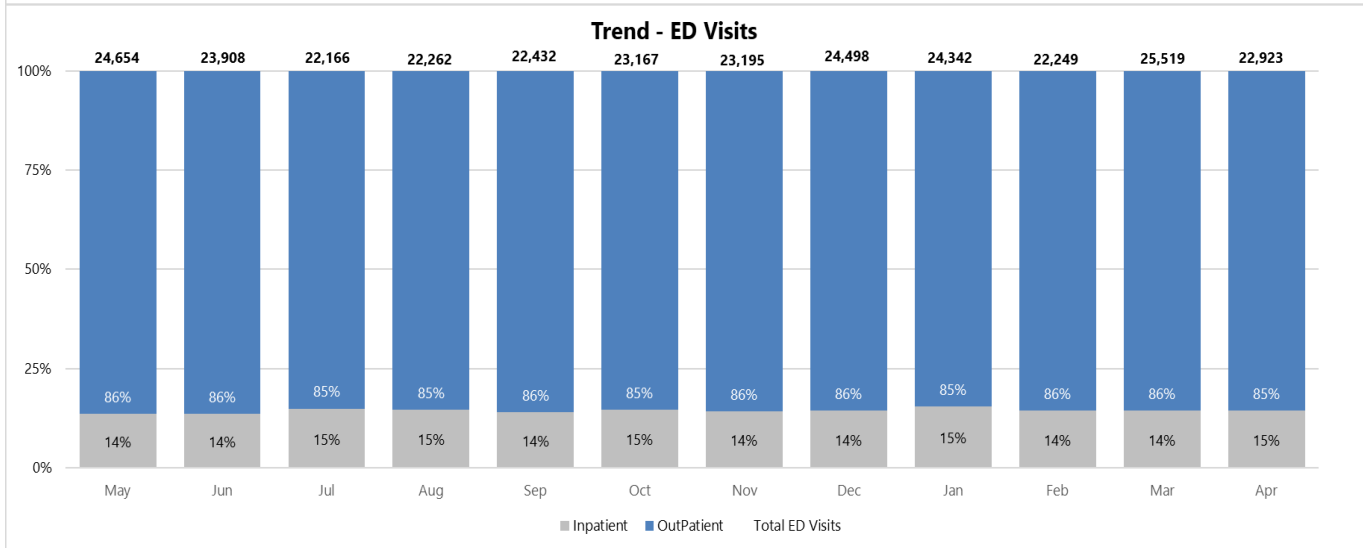
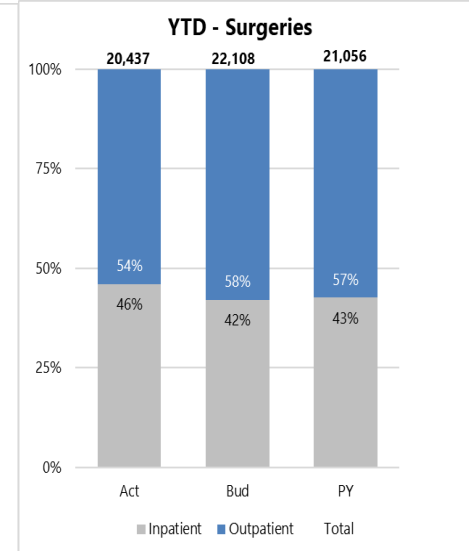
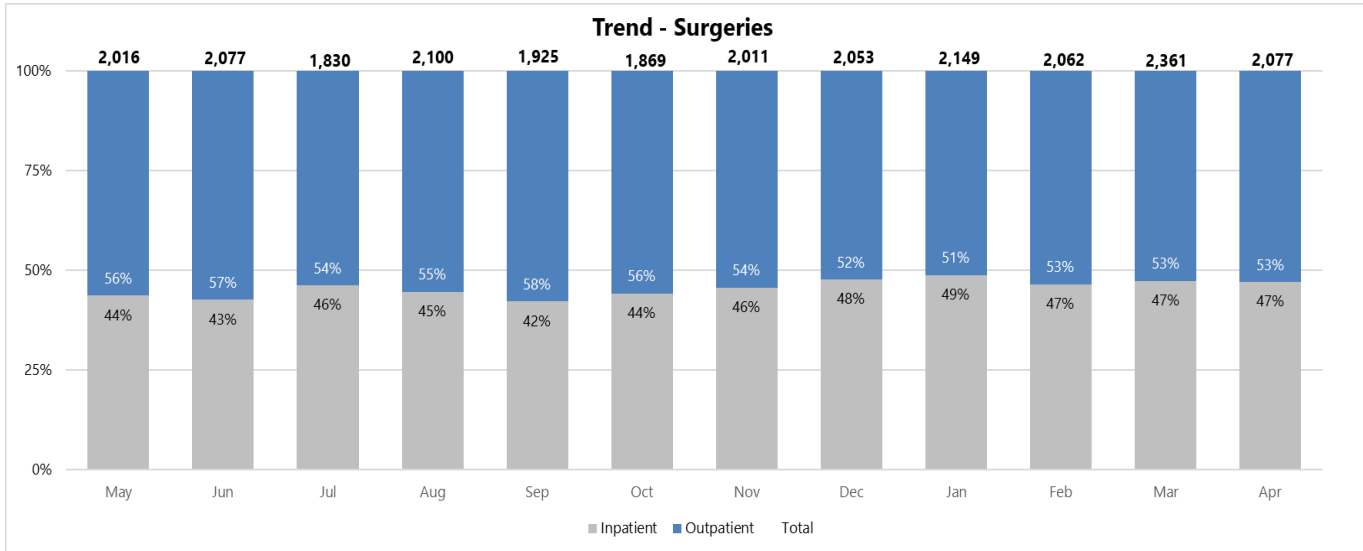


| Group | Lead | Supply Chain Representative |
|--|----------------------------|--|
| Operating Rooms | CEO's | Jose Hernandez/ Rosa Simmons |
| Environmental Services | Clark/Gidley/Huempfer | Christopher Hernandez |
| Pharmacy | Lacknauth | Dominique Lavelanet |
| Laboratory | Gidley | Brittany Camargo |
| Dietary | Clark/Gidley/Huempfer | Jorge Hernandez |
| Radiology | Mike Leopold | Brittany Camargo |
| Interventional Areas | Susan Newton/Theresa Deasy | Jorge Hernandez |
| Transportation | Clark/Gidley/Huempfer | Diana Gomez/ LaRae Floyd |
| Security | Dave Clark/Garnett Coke | Diana Gomez/ Dominique Lavelanet |
| Facilities | Clark/Gidley/Huempfer | Diana Gomez/ Dominique Lavelanet |
| Charge Master | Bert/Halpine | Jose Hernandez |
| GME Plan | Lenchus | Supply Chain Team available upon request |
| Workers Comp | Sprada | Supply Chain Team available upon request |
| Health Benefits - Medical | Sprada | Supply Chain Team available upon request |
| Health Benefits - Prescription Drug Coverage | Sprada | Supply Chain Team available upon request |
| Reprocessing | Hernandez | Jorge Hernandez / Supply Chain Team |
| Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies | Hernandez | Jorge Hernandez / Supply Chain Team |
| Medicaid Eligibility | Fernandez/Halpine | Supply Chain Team available upon request |
| Credit Balance | Bert/Mitchell | Supply Chain Team available upon request |
| PLC Reports | Dave Clark | Supply Chain Team available upon request |
| House based Phys Strategy/Performance Indicators | Whaley | Supply Chain Team available upon request |
| UOS Benchmarking | Whaley | Supply Chain Team available upon request |
| Case Mgt | Fernandez/Bert/Bajor | Supply Chain Team available upon request |
| Medical Directorship Reviews | Whaley | Supply Chain Team available upon request |

Broward Health Volume Indicators



Broward Health Volume Indicators



Broward Weston/Imaging - Apr FY23

- NOR -38.0% to Budget and -9.1% to PY, primary driver is visits
- Total Operating Expenses -12.5% to Budget, +14.8% compared to PY
- Visits compared to Budget -25.3%, PY +11.7%

Income Statement Summary

Broward Health Weston and Imaging

FY2023

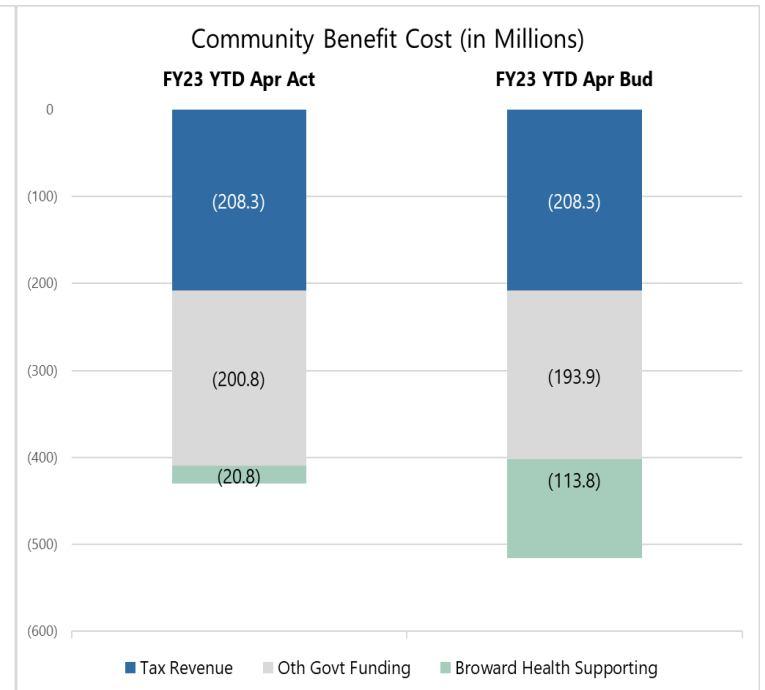
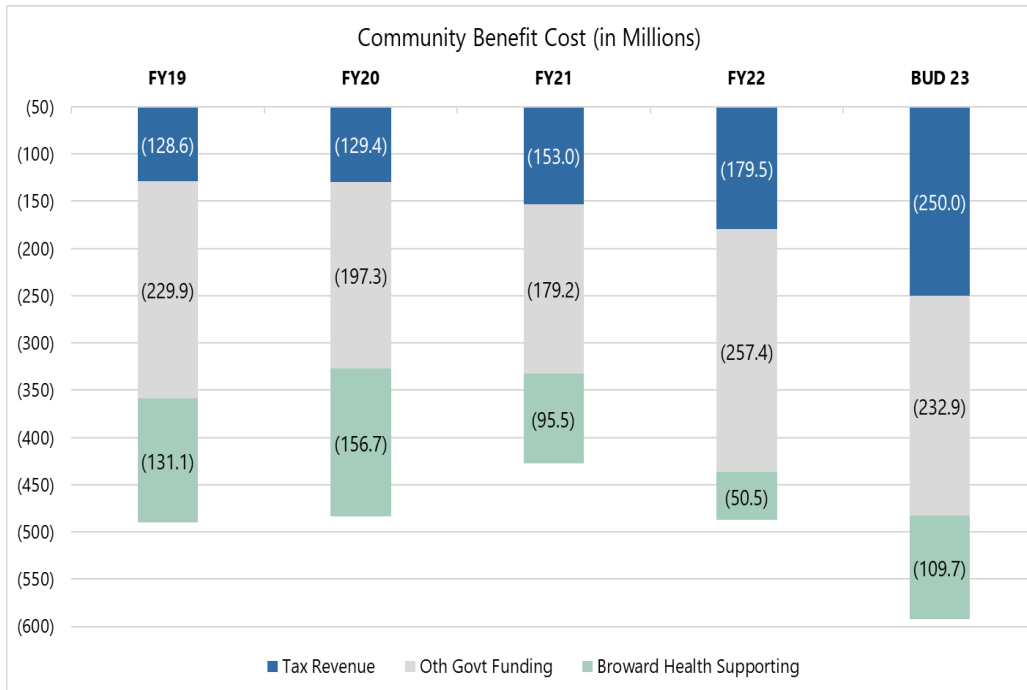
| | Current Month | | | | | Year-to-Date | | | | |
|-------------------|--------------------|--------------------|--------------|--------------------|--------------|--------------------|--------------------|--------------|--------------------|--------------|
| | Apr-2023 Actual | Apr-2023 Budget | Over/(Under) | Apr-2022 Actual | Over/(Under) | Apr-2023 Actual | Apr-2023 Budget | Over/(Under) | Apr-2022 Actual | Over/(Under) |
| BH Weston Visits | 1,448 | 1,941 | (493) | 1,338 | 110 | 15,333 | 19,706 | (4,373) | 17,147 | (1,814) |
| BH Imaging Visits | 80 | 105 | (25) | 30 | 50 | 604 | 1,070 | (466) | 879 | (275) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|-------------|----------------|----------------|----------------|----------------|--------------|
| Net Operating Revenue | 219 | 353 | (134) | 240 | (22) | 2,449 | 3,583 | (1,134) | 3,122 | (673) |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 181 | 216 | (35) | 191 | (11) | 1,788 | 1,986 | (199) | 1,959 | (171) |
| Supplies | 15 | 12 | 3 | 9 | 5 | 125 | 128 | (3) | 97 | 28 |
| Other | 177 | 209 | (32) | 127 | 50 | 1,748 | 2,086 | (337) | 1,860 | (111) |
| EBIDA | (154) | (84) | (70) | (87) | (67) | (1,212) | (617) | (596) | (795) | (418) |
| Depreciation & Common Service | 50 | 46 | 4 | 41 | 9 | 452 | 454 | (1) | 461 | (9) |
| Gain/(Loss) from Operations | (204) | (130) | (74) | (127) | (76) | (1,664) | (1,071) | (595) | (1,256) | (409) |

Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations

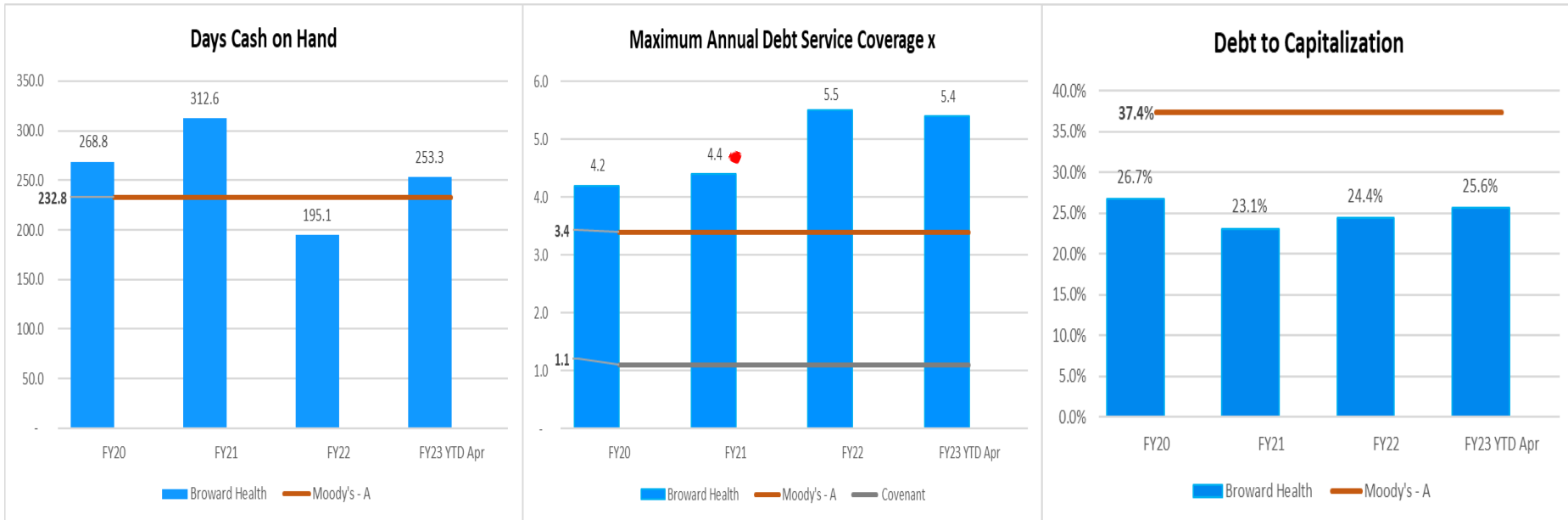


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 253.3
- Debt Service Coverage is above A Rate Benchmark at 5.4
- Debt to Capitalization is currently at 25.6%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M

**Note: S&P rating currently at A- with stable outlook

Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 100.79% vs 100.00% goal
- YTD First Pass Denial – Controllable 6.1% vs 6.6% goal
- YTD Accounts Converted to Funded 82.44% vs 80.00%

PERFORMANCE

| | | Current Period | | | FYTD | | |
|----|---|----------------|---------|-------|---------|---------|-------|
| | | Actual | Goal | Var | Actual | Goal | Var |
| | <u>Revenue Cycle</u> | | | | | | |
| 1 | Cash Collection % (86-100%) | 90.09% | 100.00% | -9.9% | 100.79% | 100.00% | 0.8% |
| 2 | AR days - Revenue Cycle Team | 50.8 | 47.0 | 3.8 | 50.8 | 47.0 | 3.8 |
| 3 | First Pass Denial % - Total | 9.3% | 9.9% | -0.6% | 9.0% | 9.9% | -0.9% |
| 4 | First Pass Denial % - Controllable | 6.9% | 6.6% | 0.3% | 6.1% | 6.6% | -0.5% |
| 5 | POS Cash Collections % | 44.56% | 35.00% | 9.6% | 43.01% | 35.00% | 8.0% |
| 6 | DNBP + DNFB - Rev Mgt | 5.84 | 5.82 | 0.02 | 5.84 | 5.82 | 0.02 |
| 7 | Billed AR >90 days- All FC's + Self-pay (P) | 52.19% | 30.00% | 22.2% | 52.19% | 30.00% | 22.2% |
| 8 | % of IP screened by MOPED | 99.40% | 98.00% | 1.4% | 98.92% | 98.00% | 0.9% |
| 9 | % of IP conversions to Medicaid Pending | 30.78% | N/A | 0.0% | 33.11% | N/A | 0.0% |
| 10 | % of Accounts Converted to Funded | 86.96% | 80.00% | 7.0% | 82.44% | 80.00% | 2.4% |

Appendix

Broward Health System – Apr FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

| | Current Month | | | | | Year-to-Date | | | | |
|--|-----------------|-----------------|----------------|-----------------|---------------|------------------|------------------|-----------------|------------------|-----------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Net Operating Revenue | 112,935 | 109,690 | 3,245 | 99,284 | 13,651 | 1,059,273 | 1,071,029 | (11,757) | 1,055,604 | 3,668 |
| Operating Expenses | | | | | | | | | | |
| Salaries | 60,409 | 63,892 | (3,483) | 63,888 | (3,480) | 610,345 | 622,855 | (12,509) | 637,571 | (27,226) |
| Benefits | 11,474 | 11,859 | (385) | 10,386 | 1,087 | 111,821 | 118,689 | (6,868) | 109,166 | 2,654 |
| Fees Physician | 6,072 | 6,476 | (404) | 5,246 | 827 | 59,066 | 63,977 | (4,910) | 60,067 | (1,002) |
| Fees Other | 8,224 | 10,073 | (1,850) | 7,698 | 525 | 72,971 | 100,480 | (27,509) | 94,451 | (21,480) |
| Supplies | 23,852 | 23,944 | (93) | 20,555 | 3,297 | 223,539 | 232,261 | (8,722) | 224,850 | (1,312) |
| Insurance | 1,028 | 1,117 | (89) | 813 | 216 | 10,609 | 11,312 | (704) | 7,354 | 3,255 |
| Maintenance & Repairs | 3,209 | 1,639 | 1,571 | 1,900 | 1,309 | 20,070 | 16,446 | 3,625 | 15,392 | 4,678 |
| Lease and Rentals | 566 | 832 | (266) | 846 | (281) | 6,300 | 8,222 | (1,923) | 8,082 | (1,782) |
| Utilities | 2,024 | 1,706 | 318 | 1,784 | 241 | 18,559 | 17,883 | 676 | 17,238 | 1,322 |
| PMATF | 1,034 | 1,034 | 0 | 999 | 34 | 10,336 | 10,336 | 0 | 9,989 | 347 |
| Other Expenses | 594 | 780 | (186) | 525 | 69 | 3,603 | 6,935 | (3,331) | 3,378 | 226 |
| Amortization | 3,495 | 2,568 | 927 | 563 | 2,933 | 32,505 | 25,733 | 6,773 | 5,422 | 27,084 |
| Depreciation | 4,579 | 4,481 | 99 | 4,286 | 294 | 43,478 | 43,880 | (402) | 43,090 | 389 |
| Total Expenses | 126,560 | 130,401 | (3,840) | 119,489 | 7,072 | 1,223,203 | 1,279,008 | (55,804) | 1,236,051 | (12,847) |
| Gain/(Loss) from Operations | (13,625) | (20,711) | 7,086 | (20,205) | 6,580 | (163,930) | (207,979) | 44,049 | (180,448) | 16,518 |
| Non-Operating Revenue/Expenses | | | | | | | | | | |
| Unrestricted Tax Revenue | 20,834 | 20,833 | 1 | 14,982 | 5,852 | 208,343 | 208,333 | 11 | 150,062 | 58,281 |
| Investment Income (Net) | 2,340 | 608 | 1,732 | (20,033) | 22,373 | 22,749 | 6,081 | 16,668 | (36,753) | 59,502 |
| Interest Income | 1,544 | 887 | 656 | 1,293 | 251 | 11,281 | 8,871 | 2,410 | 10,696 | 585 |
| Donated/Other Revenue | 1,072 | 699 | 374 | 470 | 602 | 15,145 | 6,987 | 8,158 | 7,370 | 7,776 |
| Interest Expense | 1,526 | 1,341 | 185 | 1,411 | 116 | 14,958 | 13,412 | 1,547 | 14,173 | 785 |
| Donated Expense | 261 | 138 | 122 | 94 | 166 | 5,442 | 1,385 | 4,057 | 1,419 | 4,023 |
| County Funding | 700 | 714 | (14) | 715 | (14) | 6,999 | 7,142 | (144) | 7,149 | (150) |
| Non-Operating Gain/(Loss) | 23,304 | 20,833 | 2,471 | (5,508) | 28,812 | 230,119 | 208,333 | 21,787 | 108,633 | 121,487 |
| Excess of Revenue Over Expenses | 9,679 | 122 | 9,555 | (25,712) | 35,391 | 66,189 | 355 | 65,834 | (71,815) | 138,004 |

Broward Health System – Apr FY23

Operating Indicators

Broward Health
FY2023

| | Current Month | | | | |
|-------------------------|---------------|----------|-------|----------|--------|
| | Apr-2023 | Apr-2023 | Var % | Apr-2022 | Var % |
| | Actual | Budget | | Actual | |
| Admissions | 4,246 | 4,712 | (10%) | 3,945 | 8% |
| Observation Cases | 2,675 | 2,662 | 0% | 2,536 | 5% |
| ALOS | 5.8 | 5.8 | (0%) | 6.0 | (2%) |
| Total Hospitalizations | 6,921 | 7,374 | (6%) | 6,481 | 7% |
| Births | 381 | 399 | (5%) | 433 | (12%) |
| Surgeries IP | 978 | 1,003 | (2%) | 849 | 15% |
| Surgeries OP | 1,099 | 1,281 | (14%) | 1,129 | (3%) |
| Total Surgeries | 2,077 | 2,284 | (9%) | 1,978 | 5% |
| ER Dept Visits | 22,923 | 22,628 | 1% | 22,187 | 3% |
| Outpatient Visits | 13,030 | 15,682 | (17%) | 14,136 | (8%) |
| Physician Office Visits | 22,040 | 25,538 | (14%) | 22,954 | (4%) |
| BH Weston Visits | 1,448 | 1,941 | (25%) | 1,338 | 8% |
| BH Imaging Visits | 80 | 105 | (24%) | 30 | 167% |
| Primary Care Visits | 5,887 | 7,156 | (18%) | 6,337 | (7%) |
| Broward Health HH & H | 0 | 0 | 0% | 747 | (100%) |

| | Year-to-Date | | | | |
|-------------------------|--------------|----------|-------|----------|-------|
| | Apr-2023 | Apr-2023 | Var % | Apr-2022 | Var % |
| | Actual | Budget | | Actual | |
| Admissions | 43,532 | 45,245 | (4%) | 42,897 | 1% |
| Observation Cases | 26,601 | 24,415 | 9% | 24,360 | 9% |
| ALOS | 5.7 | 5.8 | (2%) | 6.3 | (9%) |
| Total Hospitalizations | 70,133 | 69,660 | 1% | 67,257 | 4% |
| Births | 4,573 | 4,656 | (2%) | 4,473 | 2% |
| Surgeries IP | 9,421 | 9,313 | 1% | 8,982 | 5% |
| Surgeries OP | 11,016 | 12,795 | (14%) | 12,074 | (9%) |
| Total Surgeries | 20,437 | 22,108 | (8%) | 21,056 | (3%) |
| ER Dept Visits | 232,753 | 212,997 | 9% | 210,417 | 11% |
| Outpatient Visits | 134,900 | 157,879 | (15%) | 152,392 | (11%) |
| Physician Office Visits | 231,491 | 247,423 | (6%) | 229,632 | 1% |
| BH Weston Visits | 15,333 | 19,706 | (22%) | 17,147 | (11%) |
| BH Imaging Visits | 604 | 1,070 | (44%) | 879 | (31%) |
| Primary Care Visits | 65,655 | 70,906 | (7%) | 62,577 | 5% |
| Broward Health HH & H | 1,266 | 2,622 | (52%) | 10,403 | (88%) |

Broward Health Medical Center - Apr FY23

Income Statement Summary

Broward Health Medical Center

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Admissions | 1,868 | 2,040 | (172) | 1,759 | 109 | 19,809 | 19,729 | 80 | 18,924 | 885 |
| Observation Cases | 833 | 886 | (53) | 848 | (15) | 8,497 | 8,122 | 375 | 8,003 | 494 |
| Total Hospitalizations | 2,701 | 2,926 | (225) | 2,607 | 94 | 28,306 | 27,851 | 455 | 26,927 | 1,379 |
| Surgeries IP | 440 | 437 | 3 | 379 | 61 | 4,391 | 4,345 | 46 | 4,253 | 138 |
| Surgeries OP | 329 | 405 | (76) | 360 | (31) | 3,492 | 3,851 | (359) | 3,807 | (315) |
| Total Surgeries | 769 | 842 | (73) | 739 | 30 | 7,883 | 8,196 | (313) | 8,060 | (177) |
| ER Dept Visits | 9,454 | 9,151 | 303 | 9,159 | 295 | 96,231 | 84,384 | 11,847 | 84,250 | 11,981 |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|----------------|----------------|--------------|----------------|--------------|-----------------|-----------------|--------------|-----------------|---------------|
| Net Operating Revenue | 49,872 | 47,834 | 2,038 | 42,008 | 7,864 | 473,040 | 469,486 | 3,553 | 448,743 | 24,297 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 24,771 | 24,537 | 233 | 26,049 | (1,279) | 247,794 | 242,119 | 5,675 | 247,336 | 459 |
| Supplies | 10,760 | 11,052 | (292) | 9,198 | 1,561 | 105,099 | 106,881 | (1,782) | 105,782 | (683) |
| Other | 8,183 | 7,277 | 906 | 7,038 | 1,144 | 71,701 | 72,290 | (588) | 68,575 | 3,126 |
| EBIDA | 6,159 | 4,969 | 1,190 | (278) | 6,437 | 48,446 | 48,195 | 250 | 27,049 | 21,396 |
| Depreciation & Common Service | 9,131 | 9,003 | 127 | 7,539 | 1,592 | 81,342 | 88,094 | (6,752) | 73,840 | 7,501 |
| Gain/(Loss) from Operations | (2,972) | (4,034) | 1,062 | (7,817) | 4,845 | (32,896) | (39,899) | 7,001 | (46,791) | 13,894 |

Broward Health North – Apr FY23

Income Statement Summary

Broward Health North

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|---------------|--------|--------------|----------|--------------|--------------|--------|--------------|----------|--------------|
| | Apr-2023 | | Over/(Under) | Apr-2022 | | Apr-2023 | | Over/(Under) | Apr-2022 | |
| | Actual | Budget | | Actual | Over/(Under) | Actual | Budget | | Actual | Over/(Under) |
| Admissions | 913 | 1,153 | (240) | 903 | 10 | 9,081 | 10,667 | (1,586) | 10,117 | (1,036) |
| Observation Cases | 734 | 666 | 68 | 675 | 59 | 7,348 | 6,095 | 1,253 | 6,374 | 974 |
| Total Hospitalizations | 1,647 | 1,819 | (172) | 1,578 | 69 | 16,429 | 16,762 | (333) | 16,491 | (62) |
| Surgeries IP | 213 | 341 | (128) | 246 | (33) | 2,272 | 2,619 | (347) | 2,492 | (220) |
| Surgeries OP | 200 | 240 | (40) | 248 | (48) | 1,990 | 2,775 | (785) | 2,546 | (556) |
| Total Surgeries | 413 | 581 | (168) | 494 | (81) | 4,262 | 5,394 | (1,132) | 5,038 | (776) |
| ER Dept Visits | 4,788 | 4,708 | 80 | 4,548 | 240 | 47,221 | 43,334 | 3,887 | 44,047 | 3,174 |

(in thousands)

| | 23,369 | 24,228 | (859) | 22,282 | 1,087 | 218,986 | 232,518 | (13,532) | 224,743 | (5,758) |
|------------------------------------|----------------|----------------|--------------|----------------|--------------|-----------------|-----------------|---------------|-----------------|---------------|
| Net Operating Revenue | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 11,339 | 13,134 | (1,796) | 13,116 | (1,778) | 116,424 | 126,716 | (10,292) | 135,056 | (18,632) |
| Supplies | 5,128 | 5,913 | (784) | 5,335 | (207) | 47,515 | 55,822 | (8,305) | 55,433 | (7,916) |
| Other | 3,781 | 4,053 | (272) | 4,223 | (442) | 36,498 | 39,707 | (3,209) | 37,013 | (515) |
| EBIDA | 3,121 | 1,128 | 1,993 | (392) | 3,513 | 18,548 | 10,273 | 8,276 | (2,759) | 21,308 |
| Depreciation & Common Service | 4,634 | 4,595 | 41 | 3,905 | 730 | 41,292 | 44,645 | (3,352) | 38,451 | 2,841 |
| Gain/(Loss) from Operations | (1,514) | (3,467) | 1,953 | (4,297) | 2,783 | (22,744) | (34,372) | 11,628 | (41,210) | 18,466 |

Broward Health Imperial Point - Apr FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Admissions | 597 | 632 | (35) | 458 | 139 | 5,525 | 5,669 | (144) | 5,014 | 511 |
| Observation Cases | 415 | 395 | 20 | 340 | 75 | 3,781 | 3,850 | (69) | 3,794 | (13) |
| Total Hospitalizations | 1,012 | 1,027 | (15) | 798 | 214 | 9,306 | 9,519 | (213) | 8,808 | 498 |
| Surgeries IP | 151 | 85 | 66 | 68 | 83 | 1,097 | 855 | 242 | 815 | 282 |
| Surgeries OP | 326 | 390 | (64) | 281 | 45 | 3,118 | 3,526 | (408) | 3,250 | (132) |
| Total Surgeries | 477 | 475 | 2 | 349 | 128 | 4,215 | 4,381 | (166) | 4,065 | 150 |
| ER Dept Visits | 2,951 | 3,032 | (81) | 2,905 | 46 | 29,937 | 30,312 | (375) | 29,365 | 572 |

(in thousands)

| | 10,169 | 10,969 | (798) | 8,421 | 1,749 | 99,469 | 105,644 | (6,175) | 93,625 | 5,844 |
|------------------------------------|----------------|----------------|-----------|----------------|------------|-----------------|-----------------|--------------|-----------------|--------------|
| Net Operating Revenue | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 5,766 | 6,590 | (824) | 5,697 | 70 | 57,544 | 63,147 | (5,603) | 61,707 | (4,163) |
| Supplies | 2,008 | 2,151 | (143) | 1,711 | 296 | 19,070 | 20,164 | (1,092) | 18,193 | 877 |
| Other | 1,815 | 1,784 | 31 | 1,581 | 232 | 17,661 | 17,825 | (165) | 16,371 | 1,290 |
| EBIDA | 581 | 444 | 137 | (568) | 1,149 | 5,194 | 4,509 | 686 | (2,646) | 7,840 |
| Depreciation & Common Service | 2,376 | 2,324 | 52 | 2,061 | 315 | 21,107 | 22,718 | (1,611) | 19,791 | 1,316 |
| Gain/(Loss) from Operations | (1,795) | (1,880) | 85 | (2,629) | 834 | (15,913) | (18,209) | 2,295 | (22,437) | 6,524 |

Broward Health Coral Springs - Apr FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Admissions | 868 | 887 | (19) | 825 | 43 | 9,117 | 9,180 | (63) | 8,842 | 275 |
| Observation Cases | 693 | 715 | (22) | 673 | 20 | 6,975 | 6,348 | 627 | 6,189 | 786 |
| Total Hospitalizations | 1,561 | 1,602 | (41) | 1,498 | 63 | 16,092 | 15,528 | 564 | 15,031 | 1,061 |
| Surgeries IP | 174 | 140 | 34 | 156 | 18 | 1,661 | 1,494 | 167 | 1,422 | 239 |
| Surgeries OP | 244 | 246 | (2) | 240 | 4 | 2,416 | 2,643 | (227) | 2,471 | (55) |
| Total Surgeries | 418 | 386 | 32 | 396 | 22 | 4,077 | 4,137 | (60) | 3,893 | 184 |
| ER Dept Visits | 5,730 | 5,737 | (7) | 5,575 | 155 | 59,364 | 54,967 | 4,397 | 52,755 | 6,609 |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|----------------|---------------|----------------|----------------|--------------|----------------|----------------|----------------|-----------------|--------------|
| Net Operating Revenue | 17,763 | 19,082 | (1,319) | 16,268 | 1,494 | 183,556 | 187,380 | (3,824) | 180,764 | 2,793 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 10,023 | 10,354 | (331) | 10,132 | (109) | 98,904 | 106,408 | (7,504) | 111,437 | (12,533) |
| Supplies | 2,992 | 2,983 | 10 | 2,500 | 493 | 29,635 | 30,784 | (1,149) | 29,445 | 190 |
| Other | 2,738 | 2,517 | 220 | 2,168 | 570 | 26,360 | 25,148 | 1,211 | 22,708 | 3,651 |
| EBIDA | 2,010 | 3,228 | (1,218) | 1,469 | 542 | 28,658 | 25,041 | 3,617 | 17,174 | 11,483 |
| Depreciation & Common Service | 3,646 | 3,594 | 52 | 3,028 | 617 | 32,543 | 34,866 | (2,323) | 29,579 | 2,964 |
| Gain/(Loss) from Operations | (1,636) | (366) | (1,271) | (1,559) | (77) | (3,885) | (9,825) | 5,940 | (12,405) | 8,521 |

Broward Health HH & Hospice - Apr FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & Hospice

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Broward Health HH & H Visits | - | - | - | 747 | (747) | 1,266 | 2,622 | (1,356) | 10,403 | (9,137) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|-------|-----|-------|-------|-------|-------|-------|-------|---------|---------|
| Net Operating Revenue | (149) | 0 | (149) | 83 | (232) | (136) | 205 | (341) | 1,957 | (2,093) |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 0 | 0 | 0 | 268 | (268) | 445 | 890 | (446) | 3,723 | (3,278) |
| Supplies | 1 | 0 | 1 | 4 | (4) | (5) | 9 | (15) | 90 | (96) |
| Other | (2) | 0 | (2) | 41 | (42) | 88 | 124 | (35) | (733) | 823 |
| EBIDA | (148) | (0) | (148) | (230) | 82 | (664) | (818) | 155 | (1,122) | 458 |
| Depreciation & Common Service | 0 | 1 | (1) | 42 | (42) | 15 | 33 | (17) | 410 | (395) |
| Gain/(Loss) from Operations | (148) | (1) | (147) | (272) | 123 | (679) | (851) | 172 | (1,532) | 852 |

Broward Health Weston - Apr FY23

Income Statement Summary

Broward Health Weston

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| BH Weston Visits | 1,448 | 1,941 | (493) | 1,338 | 110 | 15,333 | 19,706 | (4,373) | 17,147 | (1,814) |

(in thousands)

| | 204 | 331 | (127) | 223 | (20) | 2,325 | 3,358 | (1,033) | 2,909 | (584) |
|------------------------------------|--------------|-------------|-------------|-------------|-------------|----------------|--------------|--------------|--------------|--------------|
| Net Operating Revenue | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 165 | 191 | (26) | 181 | (15) | 1,640 | 1,788 | (149) | 1,788 | (149) |
| Supplies | 11 | 11 | 1 | 8 | 2 | 99 | 114 | (15) | 85 | 14 |
| Other | 148 | 161 | (13) | 88 | 60 | 1,384 | 1,611 | (226) | 1,411 | (27) |
| EBIDA | (121) | (32) | (89) | (54) | (67) | (798) | (154) | (643) | (376) | (421) |
| Depreciation & Common Service | 41 | 40 | 1 | 35 | 6 | 378 | 393 | (14) | 410 | (32) |
| Gain/(Loss) from Operations | (162) | (72) | (90) | (89) | (74) | (1,176) | (548) | (629) | (787) | (390) |

Broward Health Imaging - Apr FY23

Income Statement Summary

Broward Health Imaging

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|-------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| BH Imaging Visits | 80 | 105 | (25) | 30 | 50 | 604 | 1,070 | (466) | 879 | (275) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|-------------|-------------|-----------|-------------|------------|--------------|--------------|-----------|--------------|-------------|
| Net Operating Revenue | 15 | 22 | (7) | 17 | (2) | 124 | 225 | (101) | 213 | (89) |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 16 | 25 | (9) | 11 | 5 | 148 | 198 | (51) | 171 | (23) |
| Supplies | 4 | 1 | 2 | 0 | 2 | 26 | 14 | 11 | 12 | 14 |
| Other | 29 | 47 | (19) | 39 | (11) | 365 | 475 | (109) | 449 | (83) |
| EBIDA | (33) | (52) | 19 | (33) | 0 | (415) | (462) | 47 | (418) | 4 |
| Depreciation & Common Service | 9 | 6 | 3 | 5 | 3 | 74 | 61 | 14 | 51 | 23 |
| Gain/(Loss) from Operations | (41) | (58) | 16 | (39) | (3) | (488) | (523) | 33 | (469) | (20) |

Broward Health CDTC - Apr FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|-------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| CDTC Visits | 4,090 | 4,522 | (432) | 4,139 | (49) | 40,119 | 45,218 | (5,099) | 40,593 | (474) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|--------------|--------------|-------------|--------------|------------|----------------|---------------|--------------|----------------|--------------|
| Net Operating Revenue | 1,907 | 1,788 | 119 | 1,548 | 359 | 19,120 | 17,882 | 1,238 | 15,949 | 3,171 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 1,109 | 1,132 | (22) | 1,116 | (7) | 11,170 | 11,039 | 131 | 10,773 | 397 |
| Supplies | 483 | 301 | 182 | 281 | 201 | 3,945 | 3,044 | 900 | 2,523 | 1,422 |
| Other | 424 | 378 | 45 | 399 | 25 | 4,266 | 3,812 | 454 | 3,792 | 475 |
| EBIDA | (109) | (22) | (87) | (248) | 139 | (261) | (13) | (247) | (1,138) | 878 |
| Depreciation & Common Service | 83 | 80 | 4 | 52 | 31 | 764 | 777 | (12) | 504 | 260 |
| Gain/(Loss) from Operations | (193) | (102) | (90) | (300) | 107 | (1,025) | (790) | (236) | (1,642) | 616 |

Broward Health Physician Group - Apr FY23

Income Statement Summary

Broward Health Physician Group

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|-------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Physician Office Visits | 22,040 | 25,538 | (3,498) | 22,954 | (914) | 231,491 | 247,423 | (15,932) | 229,632 | 1,859 |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|----------------|----------------|------------|----------------|------------|-----------------|-----------------|--------------|-----------------|--------------|
| Net Operating Revenue | 4,124 | 4,878 | (753) | 3,327 | 797 | 46,871 | 49,004 | (2,134) | 37,241 | 9,630 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 5,573 | 6,746 | (1,173) | 6,439 | (867) | 58,627 | 64,521 | (5,895) | 57,337 | 1,290 |
| Supplies | 130 | 119 | 11 | 95 | 34 | 1,070 | 1,252 | (183) | 1,106 | (36) |
| Other | 796 | 904 | (108) | 325 | 472 | 8,624 | 8,859 | (234) | 8,276 | 349 |
| EBIDA | (2,374) | (2,891) | 517 | (3,531) | 1,157 | (21,450) | (25,628) | 4,177 | (29,478) | 8,028 |
| Depreciation & Common Service | 949 | 784 | 165 | 638 | 311 | 7,094 | 7,631 | (535) | 6,287 | 808 |
| Gain/(Loss) from Operations | (3,323) | (3,675) | 351 | (4,170) | 846 | (28,545) | (33,258) | 4,712 | (35,765) | 7,219 |

Broward HealthPointe - Apr FY23

Income Statement Summary

Broward HealthPointe

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|---------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) | Apr-2023 | Apr-2023 | Over/(Under) | Apr-2022 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Primary Care Visits | 5,887 | 7,156 | (1,269) | 6,337 | (450) | 65,655 | 70,906 | (5,251) | 62,577 | 3,078 |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|----------------|---------------|----------------|--------------|
| Net Operating Revenue | 9,572 | 3,651 | 5,920 | 3,259 | 6,313 | 45,600 | 34,322 | 11,277 | 30,008 | 15,591 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 1,612 | 1,932 | (321) | 1,528 | 84 | 16,771 | 17,687 | (917) | 16,196 | 575 |
| Supplies | 1,627 | 1,151 | 476 | 1,160 | 466 | 14,176 | 11,532 | 2,643 | 10,150 | 4,026 |
| Other | 475 | 504 | (29) | 214 | 261 | 4,545 | 4,940 | (394) | 3,813 | 733 |
| EBIDA | 5,858 | 64 | 5,795 | 357 | 5,501 | 10,108 | 164 | 9,944 | (151) | 10,259 |
| Depreciation & Common Service | 475 | 449 | 26 | 380 | 95 | 4,152 | 4,365 | (212) | 3,717 | 435 |
| Gain/(Loss) from Operations | 5,383 | (386) | 5,769 | (23) | 5,406 | 5,957 | (4,201) | 10,156 | (3,868) | 9,823 |

Service

PERFORMANCE

| | <u>FY 2019</u> | <u>FY 2020</u> | <u>FY 2021</u> | <u>FY 2022</u> | <u>Budget 2023</u> | <u>FY 2023 - YTD Apr 2023</u> | | |
|--|----------------|----------------|----------------|----------------|--------------------|-------------------------------|---------------|--------------|
| | | | | | | <u>Actual</u> | <u>Budget</u> | <u>% Chg</u> |
| <u>Community Benefit Cost</u> | | | | | | | | |
| 1 Charity Care | \$31.0 | \$23.6 | \$18.2 | \$17.3 | \$18.5 | \$12.2 | \$15.2 | -20.0% |
| 2 Bad Debts | \$114.9 | \$122.4 | \$48.8 | \$72.9 | \$165.2 | \$80.2 | \$151.5 | -47.1% |
| 3 Mcaid/HMO/PSN Program Cost | \$236.6 | \$230.1 | \$259.7 | \$297.7 | \$313.0 | \$257.8 | \$260.8 | -1.2% |
| 4 Comm Health Service Net Cost | \$37.0 | \$28.3 | \$20.2 | \$18.0 | \$8.9 | \$12.5 | \$16.2 | -22.8% |
| 5 PPUC | \$60.2 | \$69.0 | \$70.5 | \$71.6 | \$76.8 | \$59.1 | \$64.0 | -7.7% |
| 6 Mcaid Cost of County Funding | \$9.0 | \$8.7 | \$8.8 | \$8.6 | \$8.8 | \$7.0 | \$7.1 | -2.0% |
| 7 CDTC | \$1.0 | \$1.3 | \$1.4 | \$1.4 | \$1.4 | \$1.2 | \$1.2 | 0.4% |
| 8 Total Cost | \$489.6 | \$483.5 | \$427.7 | \$487.5 | \$592.7 | \$429.9 | \$516.0 | -16.7% |
| <u>Government Funding Sources</u> | | | | | | | | |
| 9 Tax Revenues Net (Millage) | \$128.6 | \$129.4 | \$153.0 | \$179.5 | \$250.0 | \$208.3 | \$208.3 | 0.0% |
| 10 Mcaid/HMO/PSN Program Reimb | \$148.6 | \$106.5 | \$104.2 | \$132.0 | \$112.0 | \$95.9 | \$93.4 | 2.7% |
| 11 Medicaid - DSH/DPP | \$36.5 | \$40.0 | \$35.4 | \$85.9 | \$80.7 | \$63.4 | \$67.0 | -5.3% |
| 12 Medicare - DSH | \$30.6 | \$34.3 | \$25.8 | \$25.9 | \$25.9 | \$23.0 | \$21.6 | 6.7% |
| 13 County Primary Care Support | \$8.5 | \$7.3 | \$7.5 | \$7.5 | \$7.5 | \$11.3 | \$6.2 | 81.7% |
| 14 Community Health Serv Grants | \$5.7 | \$9.2 | \$6.4 | \$6.2 | \$6.8 | \$7.2 | \$5.8 | 24.1% |
| 15 Total | \$358.5 | \$326.7 | \$332.2 | \$437.0 | \$482.9 | \$409.2 | \$402.3 | 1.7% |
| 16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources | (\$131.1) | (\$156.7) | (\$95.5) | (\$50.5) | (\$109.7) | (\$20.8) | (\$113.8) | -81.8% |

Broward Health Key Financial Indicators Trend

PERFORMANCE

| <u>Key Financial Indicators</u> | Audited | Audited | APR | APR | Moody's (2020) Not For Profit | |
|--|---------|---------|---------|---------|----------------------------------|---------|
| | FY 2021 | FY 2022 | FY 2022 | FY 2023 | Baa2 | A Rated |
| Liquidity: | | | | | | |
| 1 Cash on Hand (Days) | 274.2 | 195.1 | 238.5 | 253.3 | 203.4 | 232.8 |
| 2 Accounts Receivable (Days) | 47.3 | 53.1 | 53.6 | 50.7 | 46.8 | 42.9 |
| 3 Cash-to-Direct Debt (%) | 286.4% | 217.9% | 247.4% | 244.0% | 168.5% | 185.9% |
| Capitalization: | | | | | | |
| 4 Debt-to-Capitalization (%) | 23.1% | 24.4% | 24.7% | 25.6% | 38.1% | 37.4% |
| 5 Debt Service Coverage (x) | 4.4 | 6.3 | 3.0 | 5.4 | 3.1 | 3.4 |
| 6 Capital Spending Ratio (% of Depr. Exp.) | 96% | 115% | 123% | 135% | 110% | 120% |
| Profitability: | | | | | | |
| 7 Operating Margin (%) | 4.0% | 1.4% | -2.5% | 3.3% | 6.1% | 6.7% |

Statement of Cash Flows – Apr FY23

| | FY 2022 | FY 2023 |
|--|-----------------------|-----------------------|
| | <i>YTD Apr</i> | <i>YTD Apr</i> |
| 1 Beginning Balance Cash & Investments | 952,578,266 | 757,850,812 |
| 2 Excess of Revenue over Expense | (71,815,054) | 66,188,905 |
| 3 Add: Depreciation | 43,007,452 | 43,489,559 |
| 4 Add: Change in Accounts Recv. | (41,361,390) | 34,148,399 |
| 5 Add: Intangibles Expenses | 5,504,852 | 32,493,755 |
| 6 Less: Capital Expenses | (52,465,397) | (42,300,247) |
| 7 Add: All Other before tax revenue | (20,163,608) | 22,327,295 |
| 8 Sub totals | (137,293,145) | 156,347,666 |
| 9 Ad Valorem Tax Collections | 187,014,658 | 258,835,184 |
| 10 Ad Valorem Tax Accruals | (158,420,941) | (220,245,954) |
| 11 Ending Balance Cash & Investments | 843,878,839 | 952,787,708 |
| 12 Change in Cash & Investments | (108,699,427) | 194,936,895 |

Broward Health AR Aging - Apr FY23

Combined Medical Centers

Region (All)

Debit / Credit (All)

| Sum of Net AR | Column Labels | | | | | | | | | | | |
|---------------|---------------|------------|------------|------------|------------|------------|-----------|-----------|------------|-----------|------------|-------------|
| Row Labels | In-House | DNFB | 0-30 | 31-60 | 61-90 | 91-120 | 121-150 | 151-180 | 181-270 | 271-360 | 361+ | Grand Total |
| 2023-Apr | 16,199,487 | 15,817,096 | 52,002,636 | 26,470,963 | 17,152,444 | 10,978,657 | 7,304,721 | 5,674,131 | 10,927,561 | 8,166,833 | -372,990 | 170,321,540 |
| 2023-Mar | 15,303,595 | 17,681,553 | 54,606,597 | 26,919,853 | 15,706,162 | 10,173,678 | 6,651,040 | 5,854,242 | 10,184,534 | 8,217,423 | -3,852,854 | 167,445,823 |
| 2023-Feb | 16,640,688 | 16,695,790 | 53,161,552 | 25,508,870 | 14,356,090 | 9,228,417 | 7,768,613 | 5,551,887 | 11,280,128 | 7,344,773 | -4,749,292 | 162,787,517 |
| 2023-Jan | 17,844,458 | 15,442,271 | 53,800,599 | 22,625,567 | 13,659,033 | 10,553,537 | 4,726,704 | 5,216,374 | 11,158,796 | 6,763,600 | -5,720,971 | 156,069,968 |
| 2022-Dec | 16,398,115 | 17,600,644 | 50,856,774 | 22,444,683 | 14,196,257 | 8,389,225 | 6,739,633 | 5,478,023 | 10,556,977 | 4,754,705 | -6,341,929 | 151,073,104 |
| 2022-Nov | 16,663,147 | 16,213,473 | 46,957,456 | 21,311,000 | 11,799,764 | 8,676,471 | 7,268,121 | 5,518,307 | 10,613,600 | 3,554,565 | -4,951,077 | 143,624,826 |
| 2022-Oct | 14,846,412 | 15,954,800 | 51,456,298 | 20,096,678 | 12,916,395 | 9,840,844 | 6,560,728 | 3,791,265 | 10,652,558 | 2,442,910 | -8,922,249 | 139,636,639 |
| 2022-Sep | 15,041,945 | 14,466,272 | 43,139,604 | 18,806,566 | 13,821,933 | 9,149,623 | 5,737,023 | 4,904,553 | 9,601,789 | 2,277,236 | -9,107,272 | 127,839,270 |
| 2022-Aug | 18,238,195 | 13,662,051 | 43,427,400 | 20,051,185 | 11,948,437 | 9,444,123 | 6,525,087 | 6,210,418 | 9,274,184 | 2,701,572 | -7,083,632 | 134,399,019 |
| 2022-Jul | 18,427,034 | 11,739,519 | 46,756,186 | 21,743,412 | 14,072,035 | 10,335,696 | 7,124,356 | 6,160,877 | 7,311,362 | 3,609,381 | -7,028,177 | 140,251,681 |
| 2022-Jun | 18,690,323 | 15,532,297 | 44,983,558 | 21,003,393 | 15,144,408 | 10,056,816 | 6,913,589 | 4,571,458 | 8,963,432 | 4,225,511 | -6,842,688 | 143,242,098 |
| 2022-May | 16,808,765 | 12,982,258 | 48,007,187 | 25,479,494 | 15,124,150 | 9,977,792 | 7,274,476 | 5,042,511 | 8,175,207 | 5,258,049 | -6,859,830 | 147,270,059 |

Broward Health Board Reports - Apr FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

| | Current Month | | | | | Year-to-Date | | | | | |
|---|---------------|--------------|--------------|--------------|--------------|--------------|---------------|----------------|----------|--------------|--------------|
| | Apr-2023 | Apr-2023 | Over/ | Apr-2022 | Over/ | Apr-2023 | Apr-2023 | Over/ | Var % | Apr-2022 | Over/ |
| | Actual | Budget | (Under) | Actual | (Under) | Actual | Budget | (Under) | | Actual | (Under) |
| Legal/Compliance Depts: | | | | | | | | | | | |
| 1119305 - BHC - General Counsel | 198 | 221 | (23) | 184 | 14 | 2,372 | 2,095 | 277 | | 2,015 | 357 |
| 1119450 - BHC - Brd. of Commissioner Offices | 8 | 37 | (28) | (1) | 9 | 96 | 321 | (225) | | 78 | 18 |
| 1119460 - BHC - Internal Audit | 86 | 113 | (26) | 71 | 15 | 892 | 995 | (103) | | 731 | 161 |
| 1119480 - BHC - Legal Expense (Incls All Regions) | 71 | 884 | (814) | 587 | (516) | 2,695 | 8,845 | (6,150) | | 2,904 | (209) |
| 1119660 - BHC - Corporate Compliance | 107 | 177 | (69) | 164 | (57) | 1,215 | 1,519 | (304) | | 1,719 | (504) |
| Total Expenses | 471 | 1,431 | (960) | 1,006 | (535) | 7,270 | 13,718 | (6,447) | | 7,448 | (178) |

**Note: Total system Legal Expense represented in numbers above

Glossary

| Term | Definition |
|------------------------------------|--|
| Admissions | Inpatient encounter |
| Average Age of Plant | Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period |
| Adjusted Patient Days | Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue. |
| Average Length of Stay | Patient Days divided by Admissions. Measures average stay of an inpatient admission in days |
| Capital Expenditures | Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year |
| Capital Spending Ratio | Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital |
| Case Mix Index (CMI) - All | The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group |
| Case Mix Index (CMI) - Medicare | The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group |
| Cash to Total Debt | Ratio of Cash and Investments from unrestricted sources to Total Debt |
| Community Benefit | Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars. |
| Days Cash on Hand | Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available. |
| Days in Accounts Receivable | Accounts receivable days indicates how long on average for an organization's customers to pay their bills. |
| EBIDA | Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses |
| EBIDA Margin | EBIDA as a percent of Operating Revenue |
| Excess Revenue over Total Expenses | Net profit resulting from revenues (operating and non-operating) and Total Expenses |
| First Pass Denial | First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies. |
| FTE | Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week) |

Glossary

| | |
|------------------------------------|---|
| Net Patient Revenue | Expected net proceeds earned from billed patient encounters |
| Non operating Expenses | Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc. |
| Non Operating Revenue | Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds |
| Operating Expense | Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business |
| Operating Income | Net profit resulting from Operating Revenues after recognition of related Operating Expenses |
| Operating Margin | Operating Income as a percent of Operating Revenue |
| OT/Agency % of Productive Hours | Measure of premium pay management. Out of total productive hours what percent came from premium usage |
| Outpatient Medical Center Visits | Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits |
| Physician Practice Visits | Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period |
| Observation Cases | Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission |
| Supplies per Adjusted Patient Days | Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days. |
| Surgeries | Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room. |
| SWB % of NOR | Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue |
| Total Debt | Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period) |
| Total ED Visits | Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted |
| Total Expenses | All incurred expense, operating and non operating |
| Total Operating Revenue | Expected net proceeds earned from operating activities, includes patient and non patient related sources |